



ANNUAL REPORT, 2018-2019

Global Antitrust Institute
Antonin Scalia Law School
George Mason University

Dear Friends and Supporters,

It is with great pleasure that I share this report on the continued success of the Global Antitrust Institute (GAI) over the past year. The entire GAI faculty join me in thanking our supporters who enable the GAI to continue its international leadership and success.

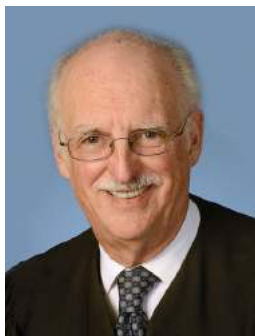
It was an exciting year for the GAI and for the Antonin Scalia Law School at George Mason University. There were several large gifts to the law school that strengthen its faculty, provide scholarships for students, and support the work of its centers, including the GAI. This vote of confidence is a signal to the outside world of the value of the work we are doing here and the continued trust our donors place in us.

In Fiscal Year 2019, the GAI hosted several economic and legal education programs, as well as domestic events, for approximately 230 judges and competition enforcers from around the world, including Andalusia, Argentina, Australia, Brazil, Canada, Chile, China, Chinese Taipei, the European Court of Justice, the European General Court, Germany, Hong Kong, India, Japan, Korea, Luxembourg, New Zealand, the Philippines, Portugal, Singapore, Slovenia, Spain, and Vietnam.

The GAI also submitted 11 comments on draft laws and guidelines to foreign and domestic competition agencies. The comments covered the U.S. Federal Trade Commission's Hearings on Competition and Consumer Protection in the 21st Century, Australia's Competition & Consumer Commission's Digital Platforms Inquiry, as well as the Infocommunications Media Development Authority (IMDA) of Singapore's Convergence of Competition Code for the Media and Telecommunications Markets.

Without your support, none of this would be possible. The loyalty and generosity of our supporters inspire me with confidence, and I am excited to build upon that momentum by expanding the influential programs offered by the GAI.

On behalf of the hundreds of judges, agency officials, legal professionals, economists, and scholars who benefit from our programs, thank you.



Respectfully,

A handwritten signature in blue ink that reads "Douglas H. Ginsburg".

Douglas H. Ginsburg
Chairman, GAI International Board of Advisors
Senior Judge, U.S. Court of Appeals for the District of Columbia Circuit

MISSION & STRATEGIC GOALS

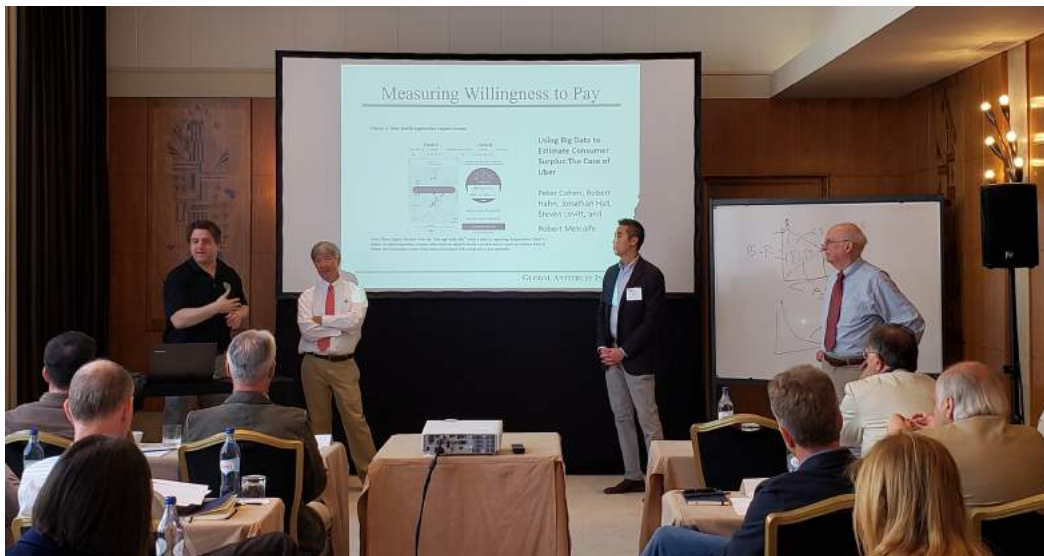
The GAI promotes the application of sound economic analysis to competition enforcement around the world. The GAI was formed in 2014 in the belief that if policymakers, officials, and judges in charge of developing and applying competition law better understand the underlying economics, they will be more likely to make decisions that enhance consumer welfare and promote innovation.

The GAI also aims to promote excellence and academic leadership on issues integral to modern antitrust law and its relationship to the public and private sectors around the world. To those ends, the GAI offers economic education programs; engages in competition advocacy; participates in policy briefings, lectures, and academic workshops; and does research and scholarship at the intersection of antitrust law and economics and intellectual property policy. Finally, the GAI provides opportunities for faculty and students to engage in public debate, further raising the profile of the Scalia Law School and George Mason University.

PROGRAMS OVERVIEW

Economics Institutes:

The GAI offers economic education programs for judges and competition enforcers worldwide, designed to teach the economic foundations of competition law analysis. To date, the GAI has conducted trainings for judges and competition enforcers from Andalusia, Argentina, Australia, Bangkok, Brazil, Canada, Chile, China, Chinese Taipei, Costa Rica, the Dominican Republic, Germany, Honduras, Hong Kong, India, Indonesia, Japan, Korea, Luxembourg, Malaysia, Mexico, Mongolia, New Zealand, Pakistan, Peru, the Philippines, Portugal, Singapore, Slovenia, Spain, Thailand, the United States, and Vietnam.



Competition Advocacy Program:

The GAI provides recommendations to domestic and foreign competition authorities on draft laws and guidelines, which are designed to encourage the adoption of economically sound competition policies. To date, the GAI has submitted 40 comments to the competition authorities of Australia, Brazil, Canada, China, the European Commission, the Dominican Republic, India, Japan, Korea, Singapore, the United States, and Vietnam on matters such as the comprehensive revisions to China’s Anti-Monopoly Law, the economics of multisided platforms, conduct involving standard-essential patents, “product hopping,” deregulation, deception, antitrust exemptions and immunities, case settlement policy, and sanctions and leniency policy.

Domestic Programs:

The GAI hosts several domestic programs, including symposia and policy briefings featuring international judges and competition enforcers to provide insight for U.S. stakeholders, and the annual GAI Invitational Antitrust Moot Court Competition that gives law students from the U.S. and abroad an opportunity to compete in Washington, D.C., in front of present and former antitrust officials and distinguished antitrust lawyers. This year, the GAI hosted the Federal Trade Commission’s Hearings on Competition and Consumer Protection in the 21st Century, a Concurrences event entitled, “Judge Douglas Ginsburg: An Antitrust Professor on the Bench,” and a seminar entitled, “Feeling the Heat: Antitrust in the Era of Platforms and Big Tech.” This past March, the GAI also hosted “A Conversation with Associate Justice Neil M. Gorsuch and Judge Douglas H. Ginsburg Followed by a Panel Discussion: Antitrust and Digital Platforms.”



LEADERSHIP

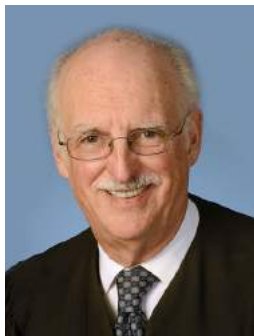


Joshua D. Wright is University Professor and the Executive Director of the Global Antitrust Institute at Scalia Law School at George Mason University and holds a courtesy appointment in the Department of Economics. On January 1, 2013, the U.S. Senate unanimously confirmed Professor Wright as a member of the Federal Trade Commission (FTC), following his nomination by President Obama to that position. He rejoined Scalia Law School as a full-time member of the faculty in Fall 2015.

Professor Wright is a leading scholar in antitrust law, economics, intellectual property, and consumer protection, and has published more than 100 articles and book chapters, co-authored a leading antitrust casebook, and edited several book volumes focusing on these issues. Professor Wright also served on the editorial board of the *Supreme Court Economic Review*, the *Antitrust Law Journal*, and the *International Review of Law and Economics*. Professor Wright's teaching and interests include Antitrust, Contracts, Administrative Law, Law and Economics, Intellectual Property and Antitrust, and Quantitative Methods. Professor Wright was awarded the Paul M. Bator Award by the Federalist Society in 2014 to an academic who demonstrated excellence in legal scholarship, a commitment to teaching, a concern for students, and who has made a significant public impact.

Wright previously served the Commission in the Bureau of Competition as its inaugural Scholar-in-Residence from 2007 to 2008, where he focused on enforcement matters and competition policy. Wright's return to the FTC as a Commissioner marked his fourth stint at the agency, after having served as an intern in both the Bureau of Economics and Bureau of Competition in 1997 and 1998, respectively.

Wright received his JD from UCLA in 2002, his PhD in economics from UCLA in 2003, and graduated with honors from the University of California, San Diego in 1998. He is a member of the California and DC Bar.



Douglas H. Ginsburg was appointed to the United States Court of Appeals for the District of Columbia in 1986; he served as Chief Judge from 2001 to 2008. After receiving his BS from Cornell University in 1970, and his JD from the University of Chicago Law School in 1973, he clerked for Judge Carl McGowan on the D.C. Circuit and for Justice Thurgood Marshall on the United States Supreme Court.

Thereafter, Judge Ginsburg was a professor at the Harvard Law School, the Deputy Assistant and then Assistant Attorney General for the Antitrust Division of the Department of Justice, as well as the Administrator of the Office of Information and Regulatory Affairs in the Office of Management and Budget. Concurrent with his service on the federal bench, Judge Ginsburg has taught at the University of Chicago Law School and the New York University School of Law. Judge Ginsburg is now a Professor of Law at the Antonin Scalia Law School, George Mason University, and a visiting professor at the University College London, Faculty of Laws.

Judge Ginsburg is the Chairman of the International Advisory Board of the Global Antitrust Institute at the Antonin Scalia Law School, George Mason University. He also serves on the Advisory Boards of:

Competition Policy International; the Harvard Journal of Law and Public Policy; the Journal of Competition Law and Economics; the Journal of Law, Economics and Policy; the Supreme Court Economic Review; the University of Chicago Law Review; The New York University Journal of Law and Liberty; and, at University College London, both the Center for Law, Economics and Society and the Jevons Institute for Competition Law and Economics.



Bruce H. Kobayashi currently serves as the Director of the Bureau of Economics at the U.S. Federal Trade Commission. He is also a Professor of Law (on leave) at the Antonin Scalia Law School at George Mason, where he has been on the faculty since 1992. He has published numerous articles applying economic analysis to law, writing articles examining the law and economics of intellectual property, antitrust law and regulation, litigation and procedure, evidence, uniform laws, and federalism.

He previously served as Associate Dean for Research and Faculty Development and as the Associate Dean for Academic Affairs at Scalia Law, as a Senior Economist in the Division of Economic Policy Analysis of the FTC, as a Senior Research Associate at the United States Sentencing Commission, as an Economist for DOJ's Antitrust Division, and as the chair of the executive board of the AALS Section on Antitrust and Economic Regulation. He was the Founding Director of the Global Antitrust Institute (GAI) and has served as an instructor in GAI's Economics Institutes for Judges and for Competition Law Officials, and the Law and Economics Center's Economics Institutes for Judges, Attorneys General, and Law Professors. Bruce received his Ph.D. and M.A. in Economics, and his B.S. in Economics-System Science, all from the University of California, Los Angeles.



Tad Lipsky, Director of the Competition Advocacy Program, is an Adjunct Professor of Law at Scalia Law. From 1981–1983, Professor Lipsky served as Deputy Assistant Attorney General under William F. Baxter, President Reagan's first chief antitrust enforcement official, who sparked profound changes in antitrust law and policy. In that position, Professor Lipsky supervised Supreme Court litigation in a series of groundbreaking antitrust cases. He also supervised preparation of the 1982 Department of Justice Merger Guidelines, which provided the first clear and thorough economic foundation for the antitrust analysis of mergers, acquisitions and other structural transactions.

More recently he served as co-chair of the Transition Team for the Federal Trade Commission following the election of President Donald Trump. Following his retirement in 2017 after fifteen years of partnership at Latham & Watkins, LLP, he served as the Acting Director of the FTC's Bureau of Competition. Professor Lipsky served as chief antitrust lawyer for The Coca-Cola Company from 1992–2002 and has incomparable experience with antitrust law regimes throughout the world, including established regimes (U.S., Brazil, Canada, Europe, India, Japan, South Africa) as well as new and emerging antitrust law systems in scores of jurisdictions that adopted free-market institutions following the 1991 collapse of the Soviet Union.

Professor Lipsky received a J.D. from Stanford Law School and an M.A. in Economics from Stanford University.



John M. Yun is an Associate Professor of Law and the Director of Economic Education at the Global Antitrust Institute (GAI). Prior to joining the GAI, he was an Acting Deputy Assistant Director in the Bureau of Economics, Antitrust Division, at the U.S. Federal Trade Commission. Also at the FTC, he has served as the Economic Advisor to Commissioner Joshua D. Wright, as well as a staff economist.

His experience includes the analysis of horizontal mergers, vertical restraints, and exclusionary conduct. Over an eighteen year career at the FTC, he has presided over a number of high-profile matters and investigations in various industries including consumer products, retail, intermediate goods, and technology.

His research interests include law and economics, antitrust, regulatory policy, and industrial organization, and he has published in academic journals including the *International Journal of Industrial Organization*, *Economic Inquiry*, *International Review of Law and Economics*, and *Review of Industrial Organization*. He has also taught economics at Georgetown University, Emory University, and Georgia Tech. He received his BA in economics at UCLA and his PhD in economics at Emory University.

INTERNATIONAL BOARD OF ADVISORS

The GAI's International Board of Advisors is made up of highly respected antitrust scholars, judges, and practitioners from around the world:

- **The Honorable Douglas H. Ginsburg, Chair**, Chair and Senior Judge, U.S. Court of Appeals for the District of Columbia Circuit, Professor of Law, Antonin Scalia Law School, and Visiting Professor, University of London Faculty of Laws
- **Mariana Tavares de Araujo**, Partner, Levy & Salomão Advogados
- **Melanie L. Aitken**, Washington Managing Principal, Co-Head of Competition, Antitrust & Foreign Investment, Bennett Jones LLP
- **Jonathan B. Baker**, Professor of Law, Washington College of Law, American University
- **Thomas O. Barnett**, Partner, Co-Chair Antitrust & Competition Law Practice Group, Covington & Burlington LLP
- **Antonio Bavasso**, Partner, Co-Head of Global Antitrust Practice, Allen & Overy LLP
- **Sir Christopher Bellamy QC**, Chairman, Global Competition Practice, Linklaters LLP
- **Einer R. Elhauge**, Petrie Professor of Law, Harvard Law School
- **Adrian Emch**, Partner, Hogan Lovells International LLP
- **David S. Evans**, Chairman, Global Economics Group
- **Anne Layne-Farrar**, Vice President, Charles River Associates and Adjunct professor, Northwestern University School of Law
- **Allan Fels AO**, Professorial Fellow, University of Melbourne
- **John Fingleton**, CEO, Fingleton Associates
- **Sir Nicholas J. Forwood QC**, Counsel, White & Case LLP
- **Paul H. Friedman**, Partner, Dechert LLP
- **Samir R. Ghandi**, Head of Competition Practice, AZB & Partners
- **Jonathan Gleklen**, Partner, Chair of Antitrust/Competition Practice and Partner, Arnold & Porter Kaye Scholer LLP
- **Michael D. Hausfeld**, Chairman, Hausfeld LLP
- **C. Scott Hemphill**, Professor of Law, New York University School of Law
- **Herbert J. Hovenkamp**, James G. Dinan University Professor, University of Pennsylvania Law School
- **Keith N. Hylton**, William Fairfield Warren Distinguished Professor and Professor of Law, Boston University School of Law

- **He Jing**, Senior Consultant, Anjie Law Firm
- **William E. Kovacic**, Global Competition Professor of Law and Policy, The George Washington University Law School and Director, Competition and Markets Authority, United Kingdom
- **Kai-Uwe Kühn**, Senior Consultant, Competition Practice, Charles River Associates and Professor of Economics, University of East Anglia
- **Ioannis Lianos**, Director, Centre for Law, Economics and Society, University College London
- **Paul K. Mancini**, Senior Vice President and Assistant General Counsel, AT&T Inc. (retired)
- **Philip Marsden**, Senior Advisor, Charles River Associates and Professor of Law and Economics, College of Europe, Bruges
- **Robert Ian McEwin**, PhD, Director, Singapore, Global Economics Group
- **Eduardo Pérez Motta**, Founding Partner, Agon Economía y Derecho
- **Damien Neven**, Professor of International Economics, The Graduate Institute Geneva
- **Jorge Padilla**, Senior Managing Director and Head of Compass Lexecon Europe
- **Patrick Rey**, President, European Association for Research in Industrial Economics and Professor of Economics, University of Toulouse 1 Capitole
- **James F. Rill**, Senior Counsel, Baker Botts LLP
- **The Honorable Jacqueline Riffault-Silk**, Judge, Commercial Chamber, Supreme Court, Paris
- **Barbara R. Rosenberg**, Partner, Barbosa, Müssnich & Aragão
- **The Honorable Peter Roth**, President, Competition Appeal Tribunal, United Kingdom
- **Daniel L. Rubinfeld**, Robert L. Bridges Professor of Law, Professor of Economics, Emeritus, University of California, Berkeley and Professor of Law, NYU School of Law
- **Charles F. Rule**, Partner, Co-Chair of the Antitrust Group, Paul, Weiss, Rifkind, Wharton & Garrison LLP
- **J. Gregory Sidak**, Chairman and Founder, Criterion Economics LLC
- **Andreas Stephan**, Professor of Competition Law, University of East Anglia Law School
- **Robert D. Willig**, Professor of Economics and Public Affairs, Woodrow Wilson School of Public and International Affairs, Princeton University
- **Lawrence Wu**, President, NERA Economic Consulting

ECONOMICS INSTITUTES

Each Economics Institute is a week-long seminar designed to build an understanding of the economic foundations of antitrust and competition law, and to illustrate how economic analysis is applied to current and emerging competition issues. The program is designed for competition officials and judges from around the world who regularly handle antitrust and competition issues. The Economics Institutes presume no prior economics training.

In Fiscal Year 2019, the GAI hosted the following Economics Institutes, with approximately 100 judges and competition enforcers from 19 different countries attending the programs:

- GAI Economics Institute for Competition Enforcement Officials
Santa Monica, California
June 24-29, 2018
- GAI Economics Institute on the Digital Economy for Competition Enforcement Officials
Tokyo, Japan
October 21-24, 2018
- GAI Economics Institute for Competition Law Judges
Lisbon, Portugal
May 26-31, 2019
- GAI Economics Institute for Competition Enforcement Officials
Huntington Beach, California
June 23-28, 2019



COMPETITION ADVOCACY PROGRAM

The GAI provides recommendations to foreign competition enforcers on draft laws and guidelines, which are designed to facilitate the adoption of economically sound competition policy. To date, the GAI has submitted comments to the competition authorities of Australia, Brazil, Canada, China, the European Commission, the Dominican Republic, India, Japan, Korea, Singapore, the United States, and Vietnam on matters such as the comprehensive revisions to China's Anti-Monopoly Law, the economics of multisided platforms, conduct involving standard-essential patents, "product hopping," deregulation, deception, antitrust exemptions and immunities, case settlement policy, and sanctions and leniency policy.

This year, the GAI submitted the following 11 comments to three jurisdictions on the following topics:

- Comment on the Infocommunications Media Development Authority (IMDA) of Singapore on the Convergence of Competition Code for the Media and Telecommunications Markets
May 15, 2019
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, Deception, Materiality, and the Economics of Consumer Protection
March 11, 2019
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, Consumer Privacy
February 19, 2018
- Comment on the Australian Competition & Consumer Commission’s Digital Platforms Inquiry, Preliminary Report
January 22, 2019
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, Privacy, Big Data, and Competition
November 5, 2018
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, Reverse-Payment Settlements
October 23, 2018
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, Innovation and Intellectual Property Policy
October 23, 2018
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, Platforms
October 15, 2018
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, Vertical Mergers
September 7, 2018
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, Hearing on Concentration and Competitiveness in the U.S. Economy
September 6, 2018
- Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century, The Consumer Welfare Standard in Antitrust Law
September 6, 2018

PUBLIC POLICY CONFERENCES & SYMPOSIA

The GAI hosts and organizes academic conferences and events throughout the world, featuring international judges and competition enforcers to provide insight for stakeholders. The GAI faculty are also active participants in events hosted by other organizations.



ADDITIONAL PROGRAMS

The GAI and Scalia Law have a tradition of offering programs that address state and national antitrust concerns. In Fiscal Year 2019, the GAI hosted the following programs:

- Annual Scalia Law Antitrust Job Fair

On August 10, 2018, the GAI co-sponsored Scalia Law's 3rd Annual Antitrust Job Fair with the law school's Career Services Office. This year's career fair was attended by 19 law firms and government agencies. Employers interviewed second and third-year law students and a number of employment offers were made and accepted.

- U.S. Federal Trade Commission's Hearings on Competition and Consumer Protection in the 21st Century

On October 15-17, 2018, the GAI hosted the FTC's Hearings on Competition and Consumer Protection in the 21st Century. The two-day event included speeches by FTC Commissioners and panel discussions with top competition enforcers and attorneys.

- “An Antitrust Professor on the Bench” Judge Douglas Ginsburg Liber Amicorum Conference

On November 5, 2018, the GAI co-sponsored “An Antitrust Professor on the Bench: Judge Douglas Ginsburg Liber Amicorum Conference” with Concurrences. The event featured panel discussions and keynote speeches delivered by Joshua D. Wright and Andrew Finch, Principal Deputy Assistant Attorney General, Department of Justice. The event concluded with the presentation of “Douglas H. Ginsburg Liber Amicorum Vol. I.”



- Feeling the Heat: Antitrust in the Era of Platforms and Big Tech

On November 17, 2018, the GAI and the Charles Koch Institute held the Southern Economic Association Conference event, “Feeling the Heat: Antitrust in the Era of Platforms and Big Tech,” in Washington, D.C. The event featured two panel discussions, “Do Platforms Get a Free Pass? The Scope of SCOTUS’s Ohio v. American Express Ruling” and “Is There a Need to Regulate Big Tech?”

- Annual Antitrust Symposium, co-sponsored with the George Mason Law Review

The 22th Annual Antitrust Symposium, held on February 15, 2019, addressed “Antitrust at a Crossroads.” Panels discussed “Remediating merger remedies,” “Reviewing CFIUS review,” and “antitrust and big tech.” Expert panelists and speakers presented viewpoints of both domestic and international antitrust regimes. Assistant Attorney General Makan Delrahim and U.S. FTC Commissioner Christine S. Wilson delivered keynote speeches.



- Annual GAI Invitational Moot Court Competition

The 5th Annual GAI Invitational Moot Court Competition was held on February 16th and 17th, 2019. The GAI co-sponsored the annual Invitational Moot Court Competition with the Scalia Law Moot Court Board. The GAI Invitational is the only moot court competition in the United States devoted exclusively to antitrust law and offers a unique opportunity for teams from invited law schools. Judge Ginsburg functioned as faculty advisor for this past event, which involved nine law student teams from prominent domestic and international law schools.

- Annual ABA Spring Meeting Event

On March 28, 2019, the GAI hosted a Conversation with Associate Justice Neil M. Gorsuch and Judge Douglas H. Ginsburg, followed by a Panel Discussion: Antitrust and Digital Platforms Around the World. Panelists included: Bernard A. Nigro, Deputy Assistant Attorney General, U.S. Department of Justice, Antitrust Division; Alexandre Cordeiro Macedo, General Superintendent, Conselho Administrativo de Defesa Economica, Brazil; Reiko Aoki, Commissioner, Japan Fair Trade Commission; and Johannes Laitenberger, Director General, DG Competition, European Commission. Joshua D. Wright moderated the panel. The whole event was attended by approximately 130 officials, enforcers, lawyers and students from around the world. This successful gathering will become an annual event.

SPEAKING ENGAGEMENTS & SCHOLARSHIP

Throughout the Fiscal Year, the GAI faculty continuously produce scholarship, engage with the press, and attend and speak at conferences around the country and the world.

Joshua D. Wright

- Speaker, Technology Policy Institute's Aspen Forum 2018, *New Rules for the Digital Economy?* Aspen, Colorado. August 19-21, 2018.
- Quoted, "*DoJ Framework Aims to Raise Global Due Process Standard - Aspen Forum,*" by Esther D'Amico, *PaRR*. August 21, 2018.
- Speaker, FTC Hearing #1: The Current Landscape of Competition and Privacy Law and Policy: Hearings on Competition and Consumer Protection in the 21st Century. Georgetown University, Washington, D.C. September 13, 2018.
- Speaker, The Electronic Intellectual Property Center of Ministry of Industry and Information Technology's International Seminar on Intellectual Property, Standards and Anti-Monopoly Law (IPSAML). Beijing, China. October 24-26, 2018.
- Participant, Hoover IP² Conference: The Market for Regulation and the Internet of Things. Stanford, CA. January 10-11, 2019.
- Speaker, Mason Judicial Education Program's Short Court on Economics for Judges, *The Economic Way of Thinking; Supply, Demand, and Mutually – Beneficial Exchange; et al.* Islamorada, FL. January 23-27, 2019.
- Speaker, George Mason Law Review 22nd Annual Antitrust Symposium: Antitrust at a Crossroads? *Antitrust and Big Tech.* Arlington, VA. February 15, 2019.

- Judge, GAI Fifth Annual Invitational Moot Court Competition. *Semifinals: Joined by Commissioner Rohit Chopra and Melanie Aitken*. Washington, D.C. February 17, 2019.
- Speaker, George Mason Economics Society, *Why Law and Economics?* Arlington, VA. March 5, 2019.
- Speaker, Senate Judiciary Committee on Antitrust, Competition Policy, and Consumer Rights Hearing, *Does America have a Monopoly Problem? Examining Concentration and Competition on the U.S. Economy*. Washington, D.C. March 5, 2019.
- Moderator, The Global Antitrust Institute Hosts: The Global Antitrust Institute Hosts A Conversation with Associate Justice Neil M. Gorsuch and Judge Douglas H. Ginsburg Followed by a Panel Discussion: Antitrust and Digital Platforms Around the World. Washington, D.C. March 28, 2019.
- Speaker, The Federalist Society: Columbia Student Chapter, *A Conversation with Joshua D. Wright*. Columbia University, New York, NY. April 1, 2019.
- Participant, The C. Boyden Gray Center for the Study of the Administrative State's Research Roundtable, *Technology, Innovation, and Regulation*. Arlington, VA. April 4-5, 2019.
- Speaker, Leo Model Foundation: Government Service & Public Affairs Initiative, *Guest Lecture in Regulatory Law & Policy Seminar*. University of Pennsylvania Law School, Philadelphia, PA. April 10, 2019.
- Joshua D. Wright, et al. "Consumer Welfare & the Rule of Law: The Case Against the New Populist Antitrust Movement." *The Regulatory Transparency Project of the Federalist Society*. April 15, 2019.
- Speaker, The University of Texas Federalist Society, *Hipster Antitrust v. The Consumer Welfare Standard*. The University of Texas at Austin, Austin, TX. April 16, 2019.
- Speaker, The C. Boyden Gray Center for the Study of the Administrative State and the Global Antitrust Institute host Lunch and Discussion with FTC General Counsel Alden Abbott, *Introducing Alden Abbott*. Arlington, VA. April 24, 2019.
- Joshua D. Wright & Douglas H. Ginsburg. "A Bargaining Model v. Reality in *FTC v. Qualcomm*: A Reply to Kattan & Muris." May 16, 2019.
- Speaker, 1st International Conference on Antitrust Law and Economics, *Would Hipster Antitrust Proposals Chill Innovation and Slow the Digital Economy? Evaluating the Evidence*. Shandong University, Jinan, China. May 23, 2019.

- Speaker, The GAI's Economics Institute for Competition Law Judges. Lisbon, Portugal. May 26-31, 2019.
- Speaker, The GAI's Economics Institute for Competition Enforcement Officials. Huntington Beach, California. June 23-28, 2019.

John M. Yun

- Speaker, ABA Section of Antitrust Law's Media and Technology Committee, European Commission's Android and Google Search Decision. July 19, 2018.
- Quoted, "EC Android decision to offer consumers Chinese options, questionable benefits-analysis," by Khushita Vasant, *PaRR*. August 22, 2018.
- Speaker, The Federalist Society's Competition and Consumer Protection: A Regulatory Transparency Project & Capitol Hill Chapter Event. Washington, D.C. September 12, 2018.
- Speaker, Erasmus+ Jean Monnet Conference on Competition, Big Data and Fundamental Rights. Riga Graduate School of Law, Latvia. December 6-7, 2018.
- Speaker, Mason Judicial Education Program's Short Court on Economics for Judges: Workshop in Antitrust Economics, Individual Choice, Demand, and Welfare; Equilibrium; et al. Islamorada, FL. January 23-27, 2019.
- Speaker, George Mason Law Review 22nd Annual Antitrust Symposium: Antitrust at a Crossroads, Remediating Merger Remedies. Arlington, VA. February 15, 2019.
- Speaker, American Bar Association, AT&T/Time Warner: Analyzing the Latest Decision. Washington, D.C. March 1, 2019.
- Speaker, Competition Policy International: Competition Law & Economics Roundtable, Digital Economy, Innovation, and Competition Law. Sydney, Australia. March 6, 2019.
- Speaker, The App Association, 2019 Patents in Telecoms and the Internet of Things. Washington, D.C. March 20, 2019.
- Speaker, 67th ABA Section of Antitrust Law Spring Meeting, Advocating Before the Agencies: White Papers & Meetings. Washington, D.C. March 27, 2019.
- Speaker, Mason Judicial Education Program's Short Court on Economics for Judges, Competition and Monopoly; Agency Costs, Contracting, and Vertical Restraints. Arlington, VA. April 6-10, 2019.

- Moderator, Law & Economics Center’s Symposium of the Legal, Economics, and Regulatory Environment of the Pharmaceutical Industry. *Antitrust Issues and Brand-generic Disputes*. Arlington, VA. April 14, 2019.
- Speaker, ABA Section of Antitrust Law, Pricing Conduct and Economics Committee, *Zero-Price: The Antitrust Economics of Free*. Washington, D.C. April 23, 2019.
- John M. Yun. “News Media Cartels are Bad News for Consumers.” *Competition Policy International*. April 25, 2019.
- John M. Yun & Seth B. Sacher. “Twelve Fallacies of the ‘Neo-Antitrust’ Movement.” *George Mason Law Review*, *Forthcoming*. May 1, 2019.
- Speaker, The GAI’s Economics Institute for Competition Law Judges. Lisbon, Portugal. May 26-31, 2019.
- Speaker, Henry G. Manne Program in Law & Economics Studies Thirty-Fourth Economics Institute for Law Professors. *Individual Choice, Demand, and Welfare; Equilibrium, Markets, and Prices, et al*. Estes Park, CO. June 16-21, 2019.
- John M. Yun. “Static vs. Dynamic Antitrust: A Reply.” *Competition Policy International*. June 16, 2019.
- Speaker, The GAI’s Economics Institute for Competition Enforcement Officials. Huntington Beach, California. June 23-28, 2019.

Judge Douglas H. Ginsburg

- Moderator, 6th Bill Kovacic Antitrust Salon: Where is Antitrust Going? A Judge’s Eye View on Antitrust: Mergers, Cartels, Remedies... Washington, D.C. September 24, 2018.
- Speaker, George Mason Law Review 22nd Annual Antitrust Symposium: Antitrust at a Crossroads? Introducing Makan Delrahim, the Assistant Attorney General for the Antitrust Division of the U.S. Department of Justice. Arlington, VA. February 15, 2019.
- Judge, GAI Fifth Annual Invitational Moot Court Competition. *Final Round: Joined by Assistant Attorney General Makan Delrahim and FTC Chairman Joseph Simons*. Washington, D.C. February 17, 2019.
- Participant, ABA Antitrust Section Webinar. “Hot Topics: Addressing the Issues raised by Investment Managers’ ‘Common Ownership’ of Shares in Publicly Traded Companies.” February 19, 2019.

- Speaker, The Atlas Network: A Conversation with Judge Ginsburg. *Can We Preserve Our Constitutional Republic?* Naples, FL. March 5, 2019.
- Douglas H. Ginsburg, Robin Jacob & Jean François Bellis, Effects-Based Analysis: Where Do We Stand on Both Sides of the Atlantic? *CPI Antitrust Chronicle March 2019*. March 14, 2019.
- Speaker, The Global Antitrust Institute Hosts: The Global Antitrust Institute Hosts A Conversation with Associate Justice Neil M. Gorsuch and Judge Douglas H. Ginsburg. Washington, D.C. March 28, 2019.
- Speaker, Excerpts from “A More or Less Perfect Union.” Cato Institute, Washington, D.C. April 4, 2019.
- Speaker, Department of Justice: Antitrust Division’s Antitrust Criminal Penalty Enhancement & Reform Act (ACPERA) Roundtable. Washington, D.C. April 11, 2019.
- Participant, Competition Policy International’s Round Table on the Digital Economy, Innovation, and Competition Law. Cartagena, Colombia. May 14, 2019.
- Participant, 2019 International Competition Network Annual Conference. Cartagena, Colombia. May 15-17.
- Douglas H. Ginsburg & Joshua D. Wright. “A Bargaining Model v. Reality in FTC v. Qualcomm: A Reply to Kattan & Muris.” *Competition Policy International*. May 16, 2019.
- “CPI Talks with Judge Douglas H. Ginsburg.” *Competition Policy International*. May 22, 2019.
- Speaker, The GAI’s Economics Institute for Competition Law Judges. Lisbon, Portugal. May 26-31, 2019.
- Speaker, General Court of the European Union: Standards of Review in Competition Cases in the U.S. and Europe. Luxemburg. June 14, 2019.
- Speaker, 2019 Jevon’s Institute Colloquium: Does Competition Law and Enforcement Need a Radical Overhaul? *Time to reconsider the error cost framework in competition enforcement?; and Remedies: past experiences, effectiveness, new tools*. London, UK. June 18, 2019
- Speaker, The GAI’s Economics Institute for Competition Enforcement Officials. Huntington Beach, California. June 23-28, 2019.

Tad Lipsky

- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, The Federal Trade Commission's Hearings on Competition and Consumer Protection in the 21st Century, the Consumer Welfare Standard in Antitrust Law, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. September 7, 2018.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, The Federal Trade Commission's Hearings on Competition and Consumer Protection in the 21st Century, Vertical Mergers, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. September 7, 2018.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, The United States Federal Trade Commission Hearings on Competition and Consumer Protection in the 21st Century, Hearing on Concentration and Competitiveness in the U.S. Economy, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. September 13, 2018.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, The Federal Trade Commission Hearings on Competition and Consumer Protection in the 21st Century, Platforms, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. October 15, 2018.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, The Federal Trade Commission Hearings on Competition and Consumer Protection in the 21st Century, Innovation and Intellectual Property Policy, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. October 23, 2018.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, The Federal Trade Commission Hearings on Competition and Consumer Protection in the 21st Century, Reverse-Payment Settlements, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. October 23, 2018.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, The Federal Trade Commission Hearings on Competition and Consumer Protection in the 21st Century, Privacy, Big Data, and Competition, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. October 23, 2018.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, Comment on the Australian Competition & Consumer Commission's Digital Platforms Inquiry, Preliminary Report. January 22, 2019.

- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, The Federal Trade Commission Hearings on Competition and Consumer Protection in the 21st Century: Consumer Privacy, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. February 19, 2019.
- Quoted, “The Government's Failure to Block the AT&T Time Warner Merger Could Lead to Even Bigger Monopolies,” Nihal Krishan, *Mother Jones*. March 7, 2019.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, Deception, Materiality, and the Economics of Consumer Protection, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. March 8, 2019.
- Speaker, Federal Trade Commission: Commission’s Session on International Engagement: FTC’s Hearings on Competition and Consumer Protection in the 21st Century, *The FTC’s Role in a Changing World*. Washington, D.C. March 26, 2019.
- Moderator, Leadership 2019 Conference, *International Antitrust: What Rules and Whose Standards?* Washington, D.C. March 27, 2019.
- Speaker, ABA Section of Antitrust Law’s Annual Meeting, *Trade Wars, Antitrust Casualties?* Washington, D.C. March 28, 2019.
- Speaker, The Anti-Monopoly Bureau of the State Administration for Market Regulation (SAMR)’s 8th China Competition Policy Forum. Haikou, China. May 6-8, 2019.
- Tad Lipsky, Joshua D. Wright, Douglas H. Ginsburg & John M. Yun, Infocommunications Media Development Authority (IMDA) Convergence of Competition Code for the Media and Telecommunications Markets, Comment of the Global Antitrust Institute, Antonin Scalia Law School, George Mason University. May 15, 2019.



INTERNATIONAL FELLOWS PROGRAM

The GAI International Fellows Program offers a unique opportunity to a small number of competition agency officials, scholars, and practitioners around the world. Our International Fellows collaborate regularly with GAI faculty, pursue their own research projects, and take advantage of the many opportunities to engage with the antitrust community at Scalia Law School and in the Washington, D.C. area.

In 2018, the GAI hosted Shen Wang from Renmin University, Beijing, China. We will be welcoming a new International Fellow in the upcoming months.

VISITING SCHOLARS PROGRAM



The GAI Visiting Scholars Program offers senior antitrust scholars and practitioners around the world the opportunity to engage in specific collaborative research projects with the GAI faculty.

From March 27 to April 5, 2019, the GAI hosted Pinar Akman, a Professor of Law and the Director of the Centre for Business Law and Practice at the University of Leeds. While here, she presented her paper, “Online Platforms, Agency, and Competition Law: Mind the Gap,” at the Robert A. Levy Faculty Levy Workshop.

AWARDS & RECOGNITION

This Fiscal Year, the GAI faculty received two Concurrences Antitrust Writing Awards. Judge Douglas H. Ginsburg, et al., received the 2019 **Antitrust Writing Award for Best Antitrust Academic Article in the Intellectual Property Category**, “Antitrust Analysis Involving Intellectual Property and Standards: Implications from Economics.” Likewise, Joshua D. Wright, along with Elyse Dorsey and Jan Rybnicek, won **Best Business Antitrust Article in the General Category** for, “Hipster Antitrust Meets Public Choice Economics: The Consumer Welfare Standard, the Rule of Law, and Rent Seeking.”

The GAI published a record 33 articles, papers, and chapters in books. We are also very proud to announce that the GAI faculty has had the most articles nominated for **Concurrences Antitrust Writing Awards** of any academic institution and the most nominations of any research center across all years!

The GAI proudly received six other nominations for the **Concurrences Antitrust Writing Awards (2019)**, including four more for articles and two for comments GAI submitted to the FTC.

The four articles nominated for **Antitrust Writing Awards** are the following:

- “Requiem for a Paradox: The Dubious Rise and Inevitable Fall of Hipster Antitrust”
Joshua D. Wright, Jonathan Klick, Jan M. Rybnicek, & Elyse Dorsey
George Mason Law & Economics Research Paper No. 18-29
- “Common Ownership: Solutions in Search of a Problem”
Keith Klovers & Douglas H. Ginsburg, in
Frédéric Jenny: Standing Up for Convergence and Relevance in Antitrust, 2018
- “Understanding Google’s Search Platform and the Implications for Antitrust Analyses”
John M. Yun
Journal of Competition Law & Economics, 2018
- “US v. AT&T Time Warner: A Triumph of Economic Analysis”
Joshua D. Wright & Jan M. Rybnicek
Journal of Antitrust Enforcement, 2018

The GAI’s Competition Advocacy Program (CAP) submitted a dozen comments to antitrust agencies in the United States and abroad in 2018. Two of those comments were also recognized and nominated for **Concurrences Antitrust Writing Awards (2019)**:

- “Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century: The Consumer Welfare Standard in Antitrust Law”
Tad Lipsky, Joshua Wright, Douglas Ginsburg, & John Yun
George Mason Law & Economics Research Paper No. 18-26
- “Comment on the U.S. FTC Hearings on Competition and Consumer Protection in the 21st Century: Vertical Mergers”
Tad Lipsky, Joshua Wright, Douglas Ginsburg, & John Yun
George Mason University Faculty Working Paper No. 18-27 (2018)

The Global Antitrust Institute was also nominated for the **Global Competition Review’s: Academic or Advocacy Excellence Award**, which is awarded to an academic competition specialist or advocacy organization that made an outstanding contribution to competition policy in 2018.

LOOKING AHEAD IN 2019

The GAI has already hosted a number of exciting programs in 2019 and has several more planned throughout the year, including:

- GAI Economics Institute on Platforms, Empirical Methods, and Due Process for Competition Enforcement Officials
Kona Hawaii
September 8-13, 2019

THANK YOU

The staff of the GAI is grateful for the generous support of those who enable the GAI to pursue its mission and achieve its success.

On behalf of the numerous policymakers, practitioners, and scholars who benefit from the GAI, thank you for your continued advice and support.