

Agenda

Opening - Introduction to Economics

Session 1 - Economic Thinking

- Michael R. Baye & Joshua D. Wright, *Is Antitrust Too Complicated for Generalist Judges? The Impact of Economic Complexity and Judicial Training on Appeals*, 54 J. L. & ECON. 1 (2011).

Session 2 - Individual Choice, Demand, and Welfare

- Peter Cohen et al., *Using Big Data to Estimate Consumer Surplus: The Case of Uber*, Nat'l Bureau Econ. Research, Working Paper 22627 (2016).
- ANDREW I. GAVIL ET AL., ANTITRUST LAW IN PERSPECTIVE: CASES, CONCEPTS AND PROBLEMS IN COMPETITION POLICY (3d ed. 2016), pp. 17-22; 27-31.

Session 3 - Cost, Production, and Supply

- GAVIL ET AL, ANTITRUST LAW IN PERSPECTIVE: CASES, CONCEPTS AND PROBLEMS IN COMPETITION POLICY (3d ed. 2016), pp. 22-27; 91-97.
- Armen A. Alchian, *Cost* (1968), reprinted in ECONOMIC FORCES AT WORK: SELECTED WORKS 301 (1977).

Session 4 - Equilibrium, Markets, and Prices & Goals of Antitrust

- GAVIL ET AL, ANTITRUST LAW IN PERSPECTIVE: CASES, CONCEPTS AND PROBLEMS IN COMPETITION POLICY (3d ed. 2016), pp. 31-40, 76-87.
- Joshua D. Wright & Douglas H. Ginsburg, *The Goals of Antitrust: Welfare Trumps Choice*, 81 FORDHAM L. REV. 2405 (2013).

Session 5 – Economics of Innovation and Dynamic Competition

- Richard A. Posner, *Intellectual Property: The Law and Economics Approach*, 19 J. ECON. PERSP. 57 (2005).
- WILLIAM J. BAUMOL ET AL., GOOD CAPITALISM, BAD CAPITALISM, AND THE ECONOMICS OF GROWTH AND PROSPERITY (2007), pp. 15-59.
- Douglas H. Ginsburg & Joshua D. Wright, *Dynamic Analysis and the Limits of Antitrust Institutions*, 78 ANTITRUST L. J. 1 (2012).

Session 6 - A Theory of Oligopoly, Cartels, and Sanctions

- Dennis W. Carlton & Sam Peltzman, *Introduction to Stigler's Theory of Oligopoly*, 6 COMPETITION POL'Y INT'L 237 (2010).

- Michelle M. Burtis & Bruce H. Kobayashi, *Regarding the Optimality of Cartel Fines*, CARTEL & CRIM. CONDUCT NEWSL., ABA Antitrust Section (2017).
- Douglas H. Ginsburg & Joshua D. Wright, *Antitrust Sanctions*, 6 COMPETITION POL'Y INT'L 3 (2010).

Session 7 - Horizontal Mergers I: Market Definition and Fundamentals

- Jonathan Baker, *Market Definition: An Analytical Overview*, 74 ANTITRUST L. J. 129 (2007).
- HAROLD DEMSETZ, *THE MARKET CONCENTRATION DOCTRINE: AN EXAMINATION OF EVIDENCE AND A DISCUSSION OF POLICY* (1973).

Session 8 - Horizontal Mergers II: Competitive Effects

- Janusz Ordover, *Coordinated Effects*, in 2 ISSUES IN COMPETITION L. & POL'Y 1359 (2008).
- Gregory J. Werden, *Unilateral Competitive Effects of Horizontal Mergers I: Basic Concepts and Models*, in 2 ISSUES IN COMPETITION L. & POL'Y 1319 (2008).

Session 9 - Horizontal Mergers III: Efficiencies and Entry

- Dennis W. Carlton, *Barriers to Entry*, in 1 ISSUES IN COMPETITION L. & POL'Y 601 (2008).
- Paul Yde & Michael Vita, *Merger Efficiencies: Reconsidering the 'Passing-On' Requirement*, 64 ANTITRUST L. J. 735 (1996).

Session 10 - Horizontal Mergers IV: Empirical Approaches to Mkt. Definition and Statistical Evidence

- Orley Ashenfelter et al., *Empirical Methods in Merger Analysis: Econometric Analysis of Pricing in FTC v. Staples*, 13 INT'L J. ECON. BUS. 265 (2006).
- *FTC v. Staples, Inc.*, 970 F. Supp. 1066 (D.D.C. 1997).

Session 11 - The Theory of the Firm, Vertical Integration, and Contracts

- Francine Lafontaine & Margaret Slade, *Vertical Integration and Firm Boundaries: The Evidence*, 45 J. ECON. LITERATURE 629 (2007).
- Benjamin Klein, *The Economics of Franchise Contracts*, 2 J. CORP. FIN. 9 (1995).
- Ricard Gil & Wesley R. Hartmann, *Airing Your Dirty Laundry: Vertical Integration, Reputational Capital, and Social Networks*, 27 J. L. ECON. & ORG. 219 (2011).

Session 12 - Vertical Restraints I: Fundamentals

- Francine Lafontaine & Margaret Slade, *Exclusive Contracts and Vertical Restraints: Empirical Evidence and Public Policy*, in HANDBOOK OF ANTITRUST ECONOMICS 391 (Buccirossi ed., 2008).
- Benjamin Klein, *Competitive Resale Price Maintenance in the Absence of Free Riding*, 76 ANTITRUST L. J. 431 (2009).

Session 13 - Vertical Restraints II: Exclusive Dealing and Loyalty Discount

- Francine Lafontaine & Margaret Slade, *Exclusive Contracts and Vertical Restraints: Empirical Evidence and Public Policy*, in HANDBOOK OF ANTITRUST ECONOMICS 391 (Buccirossi ed., 2008).
- Derek W. Moore & Joshua D. Wright, *Conditional Discounts and the Law of Exclusive Dealing*, 22 GEO. MASON L. REV. 1205 (2015).

Session 14 – Vertical Restraints III: Intellectual Property Licensing

- Richard A. Posner, *Transaction Costs and Antitrust Concerns in the Licensing of Intellectual Property*, 4 J. MARSHALL REV. INTELL. PROP. L. 325 (2004).
- Gerard Llobet & Jorge Padilla, *The Optimal Scope of the Royalty Base in Patent Licensing*, 59 J. L. & ECON. 45 (2016).
- Josh Lerner & Jean Tirole, *Efficient Patent Pools*, 94 AM. ECON. REV. 691 (2004).
- Bruce H. Kobayashi, *Does Economics Provide a Reliable Guide to Regulating Commodity Bundling by Firms? A Survey of the Economic Literature*, 1 J. COMPETITION L. & ECON. 707 (2005).

Session 15 - The Economics of Network Effects & Platforms

- David S. Evans, *The Antitrust Economics of Multi-Sided Platform Markets*, 20 YALE J. ON REG. 325 (2003).
- Catherine Tucker, *What Have We Learned in the Last Decade? Network Effects and Market Power*, 32 ANTITRUST 77 (2018).
- Marc Rysman, *The Economics of Two-Sided Markets*, 23 J. ECON. PERSP. 125 (2009).

Session 16 – Economics of Privacy

- Ross Andersen, *Why Information Security is Hard—An Economic Perspective*, ACSAC '01 Proceedings of the 17th Annual Computer Security Applications Conference (2001) at 1.
- James C. Cooper, *Separation Anxiety*, 21 VA. J.L. & TECH. 1 (2017).
- James C. Cooper & Joshua D. Wright, *The Missing Role of Economics in FTC Privacy Policy*, in CAMBRIDGE HANDBOOK OF CONSUMER PRIVACY 465 (Evan Selinger ed., 2018).