TWENTY-FIVE YEARS OF ANTITRUST

FEBRUARY 21 – 25, 2022 PROGRAM

GEORGE MASON LAW REVIEW

25TH ANNUAL ANTITRUST SYMPOSIUM

SPONSORED BY

Freshfields
CRA Charles River Associates
WELCOME!

On behalf of the George Mason Law Review, the Global Antitrust Institute, and Antonin Scalia Law School, welcome to the 25th Annual George Mason Law Review Antitrust Symposium!

Since its inception, this Symposium has been a forum for lawyers, economists, scholars, and judges from around the world to explore the robust debates in antitrust law. Each year, we welcome the foremost experts in the field to debate and analyze the evolving state of antitrust law and competition. This milestone year for the Symposium will focus on the changes in antitrust law over the past twenty-five years and what is to come in the future.

We are grateful to our generous sponsors, Charles River Associates and Freshfields, for making this free, virtual event possible. Likewise, Professor Wright, Judge Ginsburg, Judy Jin, Amanda Olsavsky Hu, Matt Lein, and Daniel Tonsing at the Global Antitrust Institute were invaluable resources as we planned this event. This Symposium has a longstanding tradition of showcasing diverse points of view; we thank our participants for contributing their time and ideas in pursuit of this goal. Please enjoy the 25th Annual Antitrust Symposium.

- CARLY L. HVIDING, Symposium Editor, George Mason Law Review
AGENDA

(ALL TIMES ARE U.S. EASTERN)

MONDAY, FEBRUARY 21

12:00 – 12:05 PM
WELCOME & INTRODUCTIONS

12:05 – 1:00 PM
PANEL
COMPETITION IN EUROPE

MODERATOR:
Alden F. Abbott
Senior Research Fellow, Mercatus Center at George Mason University

PANELISTS:
Cristina Caffarra
Senior Consultant, Charles River Associates
Sharon Malhi
Partner, Antitrust, Competition and Trade Group, Freshfields Bruckhaus Deringer LLP
Andreas Mundt
President, Bundeskartellamt
Aurelien Portuese
Director of The Schumpeter Project on Competition Policy, Information Technology and Innovation Foundation
Thibault Schrepel
Associate Professor of Law, Vrije Universiteit Amsterdam; Faculty Affiliate, Stanford University CodeX Center

1:00 PM
ADJOURN

TUESDAY, FEBRUARY 22

6:00 – 6:05 PM
WELCOME & INTRODUCTIONS

6:05 – 7:00 PM
PANEL
COMPETITION IN CHINA AND THE PACIFIC REGION

MODERATOR:
Tad Lipsky
Director of the Competition Advocacy Program, Global Antitrust Institute; Adjunct Professor of Law, Antonin Scalia Law School, George Mason University

PANELISTS:
Reiko Aoki
Commissioner, Japan Fair Trade Commission
Fei Deng
Vice President, Charles River Associates
H. Stephen Harris, Jr.
Lawyer, H. Stephen Harris Law LLC
Angela Huyue Zhang
Associate Professor, University of Hong Kong Faculty of Law

7:00 PM
ADJOURN

AGENDA CONTINUES
# AGENDA

(ALL TIMES ARE U.S. EASTERN)

## WEDNESDAY, FEBRUARY 23

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<td>12:05 – 1:00 PM</td>
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<td><strong>COMPETITION FROM THE PERSPECTIVE OF STATE ATTORNEYS GENERAL</strong></td>
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<td>MODERATOR:</td>
<td><strong>Judge Douglas H. Ginsburg</strong></td>
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<td>Senior Judge, U.S. Court of Appeals for the District of Columbia Circuit; Professor of Law, Antonin Scalia Law School, George Mason University</td>
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<td>PANELISTS:</td>
<td><strong>Joseph M. Conrad</strong></td>
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<td>Assistant Attorney General, Consumer Protection Division, Office of the Attorney General of Nebraska</td>
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<td><strong>Gwendolyn J. Lindsay Cooley</strong></td>
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<td><strong>Max Miller</strong></td>
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<td>Assistant Attorney General, Office of the Attorney General of Iowa</td>
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ADJOURN

## THURSDAY, FEBRUARY 24

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<td>12:05 – 1:00 PM</td>
<td>PANEL</td>
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<td><strong>POTENTIAL COMPETITION AND NASCENT COMPETITORS</strong></td>
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<tr>
<td>MODERATOR:</td>
<td><strong>John M. Yun</strong></td>
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<td>Deputy Executive Director, Global Antitrust Institute; Associate Professor of Law, Antonin Scalia Law School, George Mason University</td>
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<td>PANELISTS:</td>
<td><strong>Julie Elmer</strong></td>
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<td>Partner and U.S. Head Antitrust, Competition and Trade Group, Freshfields Bruckhaus Deringer LLP</td>
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<td><strong>C. Scott Hemphill</strong></td>
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<td>Moses H. Grossman Professor of Law, New York University School of Law</td>
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<td><strong>Jonathan M. Jacobson</strong></td>
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<td>Partner, Antitrust and Competition, Wilson Sonsini Goodrich &amp; Rosati</td>
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<td><strong>Geoffrey A. Manne</strong></td>
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<td>President and Founder, International Center for Law and Economics (ICLE)</td>
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1:00 PM  

ADJOURN

AGENDA CONTINUES
FRIDAY, FEBRUARY 25

9:00 – 9:10 AM  WELCOME & INTRODUCTIONS
Carly L. Hviding
Symposium Editor, George Mason Law Review
Joshua D. Wright
Executive Director, Global Antitrust Institute; University Professor of Law, Antonin Scalia Law School, George Mason University

9:10 – 9:45 AM  OPENING KEYNOTE
William E. Kovacic
Director, Competition Law Center; Global Competition Professor of Law and Policy; Professor of Law, The George Washington University Law School

9:45 – 11:00 AM  PANEL 1
PROPOSALS TO CHANGE THE ANTITRUST LAWS
MODERATOR:
Joshua D. Wright

PANELISTS:
Elizabeth Bailey
Vice President, Charles River Associates
Mark Meador
Deputy Chief Counsel for Antitrust and Competition Policy, Office of Sen. Mike Lee (R-UT)
David P. Wales
Partner, Skadden, Arps, Slate, Meagher & Flom LLP
Christine S. Wilson
Commissioner, U.S. Federal Trade Commission

11:15 AM – 12:30 PM  PANEL 2
THE FUTURE OF MERGERS
MODERATOR:
Bruce H. Kobayashi
Paige V. and Henry N. Butler Professor of Law and Economics, Antonin Scalia Law School, George Mason University

PANELISTS:
Debbie Feinstein
Partner, Arnold & Porter Kaye Scholer LLP
Taylor M. Owings
Partner, Baker Botts LLP
Noah J. Phillips
Commissioner, U.S. Federal Trade Commission

12:30 – 1:45 PM  LUNCH BREAK

1:45 – 3:00 PM  PANEL 3
BIG TECH ANTITRUST LITIGATION
MODERATOR:
John M. Yun
Deputy Executive Director, Global Antitrust Institute; Associate Professor of Law, Antonin Scalia Law School, George Mason University

PANELISTS:
Dirk Auer
Director of Competition Policy, International Center for Law and Economics (ICLE)
Elyse Dorsey
Visiting Scholar, University of Virginia
Michael D. Hausfeld
Chair Emeritus, Hausfeld LLP
Jan Rybnicek
Counsel, Antitrust, Competition and Trade Group, Freshfields Bruckhaus Deringer LLP
Joanna Tsai
Vice President, Charles River Associates

3:15 – 4:30 PM  PANEL 4
COMPETITION IN THE AMERICAS
MODERATOR:
Judge Douglas H. Ginsburg
Senior Judge, U.S. Court of Appeals for the District of Columbia Circuit; Professor of Law, Antonin Scalia Law School, George Mason University

PANELISTS:
Melanie L. Aitken
Managing Principal and Co-Chair of Competition, Antitrust & Foreign Investment Practice, Bennett Jones LLP
Russell W. Damtoft
Associate Director, Office of International Affairs, U.S. Federal Trade Commission
Alexandre Cordeiro Macedo
President, Administrative Council for Economic Defense (CADE)

4:30 – 4:45 PM  CLOSING REMARKS
Alden F. Abbott  
*Senior Research Fellow, Mercatus Center at George Mason University*

Alden Abbott is a Senior Research Fellow with the Mercatus Center at George Mason University, focusing on competition issues. Before joining Mercatus, Mr. Abbott served as the U.S. Federal Trade Commission’s General Counsel from 2018 to early 2021, where he represented the Commission in court and provided legal advice to its representatives. Prior to working at the FTC, Mr. Abbott worked at the Heritage Foundation and BlackBerry Ltd. Prior to that, he had a long career as a career senior government executive, serving in the U.S. Federal Trade Commission, the U.S. Department of Justice, and the U.S. Department of Commerce. He also served as an adjunct professor at George Mason University’s Antonin Scalia Law School from 1991 to 2018. He has published and lectured (in the U.S. and abroad) on issues of competition policy, regulation, international trade, and law and economics. Mr. Abbott has a J.D. from Harvard Law School, an M.A. in economics from Georgetown University, and a B.A. (Phi Beta Kappa) from the University of Virginia. He speaks French, Spanish, and Italian.

Melanie L. Aitken  
*Managing Principal and Co-Chair of Competition, Antitrust & Foreign Investment Practice, Bennett Jones LLP*

Melanie L. Aitken is Managing Principal and co-chair of Bennett Jones’s Competition, Antitrust, and Foreign Investment practice. She specializes in the Canadian aspects of global competition law and litigation, and is widely recognized as one of Canada’s leading competition lawyers. She leads and litigates major international and domestic merger cases and represents clients in significant abuse and class action matters. Ms. Aitken was Canada’s Commissioner of Competition from 2009-2012, in charge of the Competition Bureau, and headed merger review from 2007-2009.

Dirk Auer  
*Director of Competition Policy, International Center for Law and Economics (ICLE)*

Dirk Auer currently works as Director of Competition Policy at the International Center for Law & Economics. His work focuses on the law and economics of antitrust, with an emphasis on innovation policy, digital markets, and European competition law. He is also an Adjunct Professor at ULiege, in Belgium, where he teaches courses on competition law and the economics of antitrust, and UCLouvain where he teaches an introduction to American law course.

Elizabeth Bailey  
*Vice President, Charles River Associates*

Dr. Elizabeth Bailey is a Vice President at Charles River Associates with over 20 years of experience in antitrust and competition matters. She advises clients on M&A proceedings across a wide range of industries before antitrust regulators in the U.S., Canada, and Europe. She is frequently invited to speak about issues relating to antitrust and is an active member of the ABA’s Section of Antitrust as a Senior Editor of the *Antitrust Law Journal*. In addition, Dr. Bailey has taught finance courses at The Wharton School of the University of Pennsylvania and at the Haas School of Business at the University of California, Berkeley.
**Cristina Caffarra**  
*Senior Consultant, Charles River Associates*

Dr. Cristina Caffarra is an expert in competition economics who has led the antitrust and regulatory team at Charles River Associates in Europe for several years. She has directed economic analyses in multiple competition investigations on some of the landmark mergers and antitrust matters of the past 20 years, before the EC and the competition agencies of the UK, multiple Member States, and across the globe. She has provided expert economic evidence in multiple litigated cases before the courts (from the General Court in Luxembourg to the High Court and the Competition Appeal Tribunal in London, and many more). Dr. Caffarra is a recognized contributor to the global discussion on regulation of the digital economy, advising both companies and government agencies. She regularly keynotes and participates at roundtables events on competition, regulation, and digital policy. She has advised both corporate clients and government enforcers in multiple cases concerning digital companies, media, telecoms, and more. Dr. Caffarra is an Honorary Professor at University College London and Co-Director of the CEPR Competition Research Policy Network.

**Joseph Conrad**  
*Assistant Attorney General, Consumer Protection Division, Office of the Attorney General of Nebraska*

Joe Conrad is an Assistant Attorney General in the Consumer Protection Division of the Nebraska Attorney General’s Office. In this role, he oversees antitrust investigations, litigation, and related policy comments and amicus briefs for the office. Mr. Conrad joined the Nebraska Attorney General’s Office in 2020. He received his J.D. from the Antonin Scalia Law School at George Mason University and holds an M.S. in economics from the University of Nebraska at Omaha.

**Gwendolyn J. Lindsay Cooley**  
*Assistant Attorney General, Wisconsin Department of Justice; Chair, National Association of Attorneys General (NAAG) Multistate Task Force*

As Chair of the National Association of Attorneys General (NAAG) Multistate Antitrust Task Force and as Wisconsin’s Assistant Attorney General for Antitrust since 2005, Ms. Cooley has extensive experience litigating antitrust cases on behalf of the State of Wisconsin—including merger enforcement, cartel prosecutions, and as the lead attorney in State of Wisconsin v. Indivior, where she leads 42 Attorneys General in their case against the manufacturer of Suboxone. Ms. Cooley was on the trial team for the States’ challenge to the T-Mobile/Sprint merger. She was co-chair of the Pharmaceutical Industry Working Group in the NAAG Antitrust Task Force, and is a delegate to the “Future of Pharma Mergers” multi-agency initiative spearheaded by the FTC, and leads the Reimagining Pharma Attorney Generals Advisory Group. Active in the American Bar Association, she is Co-Chair of the ABA’s Antitrust Law Section State Enforcement Committee.

**Russell Damtoft**  
*Associate Director, Office of International Affairs, U.S. Federal Trade Commission*

Russell Damtoft is the Associate Director of the U.S. Federal Trade Commission’s Office of International Affairs. He is responsible for relationships between the FTC and antitrust agencies in the Americas and other countries, as well as the FTC’s technical assistance program for developing competition agencies. He also manages the International Competition Network’s Training on Demand Project and represents the FTC at UNCTAD and the OECD Latin America and Caribbean Competition Forum. Mr. Damtoft has been with the FTC since 1985 and has served before in various capacities in the Bureaus of Competition and Consumer Protection and as Assistant Regional Director of an FTC Regional Office. He has served as a long-term resident advisor to developing competition and consumer protection authorities in Eastern Europe. He graduated from the University of Iowa College of Law in 1981 and from Grinnell College in 1976. He serves as an Adjunct Professor of Law at Georgetown University Law School, and is a member of the editorial board of Antitrust Magazine Online, published by the Antitrust Law Section of the American Bar Association.

**Fei Deng**  
*Vice President, Charles River Associates*

Dr. Fei Deng is a Vice President at CRA, and an expert on antitrust and intellectual property analysis in China. As one of the first outside economic experts engaged by China’s antitrust agency, Dr. Deng has extensive experience working with the agency on both sides
of the table in merger reviews and antitrust investigation matters. Dr. Deng has testified in various Chinese courts on antitrust and IP issues, including FRAND rate-setting and injunctions for standard essential patents. Dr. Deng’s work spans many industries, including digital platforms, telecommunications, and various consumer and industrial goods and services. She is currently an editor of the American Bar Association publication Antitrust, and has published extensively both in English and in Chinese. She received her Ph.D. in Economics from Boston University, and her B.A. in Finance from China’s Shandong University. Global Competition Review recognized Dr. Deng as “highly regarded, with sought-after expertise on advising Chinese companies on U.S. antitrust law, and vice versa.”

**Elyse Dorsey**  
*Visiting Scholar, University of Virginia*

Elyse Dorsey is Visiting Scholar at the University of Virginia. Previously, she served as Counsel to the Assistant Attorney General in charge of the Antitrust Division of the U.S. Department of Justice, where her work encompassed a wide array of legal and policy matters, primarily relating to IP and technology issues, the Division’s appellate and amicus brief programs, and its international and competition policy efforts. Ms. Dorsey joined the Division from the Federal Trade Commission, where she served as Attorney Advisor to Commissioner Noah Joshua Phillips. Prior to that, Ms. Dorsey practiced at an international law firm where her work focused on cutting edge competition, privacy, and consumer protection issues in courts and jurisdictions across the globe, including the U.S. Supreme Court. After graduating law school, Elyse served as law clerk to the Honorable E. Grady Jolly of the U.S. Court of Appeals for the Fifth Circuit. Elyse earned her law degree summa cum laude from Antonin Scalia Law School at George Mason University and her undergraduate degree summa cum laude from Clemson University.

**Julie Elmer**  
*Partner and U.S. Head Antitrust, Competition and Trade Group, Freshfields Bruckhaus Deringer LLP*

Julie Elmer is a partner at Freshfields Bruckhaus Deringer, where she is US head of the Antitrust, Competition, and Trade practice. With over 25 years of experience in complex litigation, Julie focuses on merger and civil conduct litigation against the DOJ, FTC, state attorneys general, and private plaintiffs. Prior to joining Freshfields in July 2020, Julie spent five years at the Antitrust Division of the U.S. Department of Justice, where she was lead trial counsel in United States vs. EnergySolutions and United States vs. Sabre. In private practice, Julie’s antitrust litigation experience includes representing Google in litigation relating to its display advertising business filed by state attorneys general and private plaintiffs in *In re Google Advertising Antitrust Litigation* (SDNY) and successfully defending McWane, Inc. against the FTC’s price-fixing claims in the *GCR 2015 Behavioral Matter of the Year (Americas)*.

**Debbie Feinstein**  
*Partner, Arnold & Porter Kaye Scholer LLP*

Debbie Feinstein heads Arnold & Porter’s Global Antitrust group. She served as the Director of the Bureau of Competition at the Federal Trade Commission from 2013-2017. During her tenure from 2013 to 2017, the FTC had substantial litigation success and a number of major merger wins, including challenges to Sysco Corp.’s acquisition of rival US Foods Inc., and Staples Inc.’s merger with Office Depot Inc. She had previously served at the FTC from 1989 to 1991 as Assistant to the Director of the Bureau of Competition and Attorney Advisor. She is a graduate of Harvard Law School and the University of California, Berkeley. Ms. Feinstein has been consistently lauded as a leading practitioner by Chambers USA and other ranking publications. The National Law Journal named her one of the most influential women lawyers in America and Global Competition Review recognized her as global “Lawyer of the Year” and named her to its international list of the “Top 100 Women in Antitrust.” She has also been ranked by Super Lawyers as being among the top 50 women lawyers in Washington, DC.

**Douglas H. Ginsburg**  
*Senior Judge, U.S. Court of Appeals for the District of Columbia Circuit; Professor of Law, Antonin Scalia Law School, George Mason University*

Thereafter, Judge Ginsburg was a Professor at the Harvard Law School, the Deputy Assistant and then Assistant Attorney General for the Antitrust Division of the Department of Justice, as well as the Administrator of the Office of Information and Regulatory Affairs in the Office of Management and Budget. Concurrent with his service on the federal bench, Judge Ginsburg has taught at the University of Chicago Law School and the New York University School of Law. Judge Ginsburg is now a Professor of Law at the Antonin Scalia Law School, George Mason University, and a Visiting Professor at the University College London, Faculty of Laws.

Judge Ginsburg is the Chairman of the International Advisory Board of the Global Antitrust Institute at the Antonin Scalia Law School, George Mason University. He also serves on the Advisory Boards of: Competition Policy International; the Harvard Journal of Law and Public Policy; the Journal of Competition Law and Economics; the Journal of Law, Economics and Policy; the Supreme Court Economic Review; the University of Chicago Law Review; The New York University Journal of Law and Liberty; and, at University College London, both the Center for Law, Economics and Society and the Jevons Institute for Competition Law and Economics.

Michael Hausfeld, widely recognized for his leadership on antitrust matters and his groundbreaking cases in human rights law, is the Chairman of Hausfeld LLP and is based in Washington, D.C. Mr. Hausfeld has a long record of successful litigation in the antitrust field, on behalf of individuals and classes, in cases involving monopolization, tie-ins, exclusive dealing, and price fixing. He is involved in ongoing investigations of antitrust cases abroad and pioneering efforts to enforce competition laws globally. Mr. Hausfeld has an abiding interest in social reform and has been a part of some of the most groundbreaking cases in that arena both in the U.S. and around the world. He was a member of the ABA Antitrust Section’s Transition Taskforce, which advised the incoming Obama Administration, and has chaired the ABA’s Civil Redress Committee.

Mr. Hausfeld has been recognized and ranked by Chambers USA year-after-year. Naming him “Lawyer of the Year” in 2019, the Global Competition Review stated that the firm “is clearly recognized as one of the best plaintiffs’ firms in the country.” The publication has reported that Mr. Hausfeld “consistently brings in the biggest judgments in the history of law” and that he is “a Washington lawyer determined to change the world – and succeeding.” Who’s Who Legal named Michael a 2019 “Thought Leader” stating that he is “one of the titans of the competition plaintiff space and is a perennial selection as a Global Elite Thought Leader. He attracts numerous recommendations from peers across North America and Europe for his standout practice.”

Scott Hemphill is the Moses H. Grossman Professor of Law at NYU School of Law and Co-Director of the Engelberg Center on Innovation Law and Policy. He teaches and writes about antitrust and intellectual property. His scholarship ranges broadly, from drug patents to digital platforms to the use of trademark law to thwart competition. His most recent work examines the anticompetitive acquisition of startups by dominant firms in the technology sector and probes how institutional investors might weaken competition among their portfolio companies.
Mr. Hemphill’s scholarship on tactics to delay the marketing of inexpensive generic drugs has been widely cited by the U.S. Supreme Court and other courts. His writing has appeared in leading law reviews and peer-reviewed journals of economics, science, and law, and he has testified before the U.S. Congress about mergers and proposals to incentivize new drug development, among other matters. Major media outlets have frequently interviewed him on antitrust and IP-related topics.

Mr. Hemphill received a Ph.D. in economics and a J.D. from Stanford, where he was a Nathan Abbott Scholar, graduating first in his law school class. He also holds an A.B. from Harvard and an M.S.c. in Economics from the London School of Economics, where he studied as a Fulbright Scholar. Hemphill clerked for Judge Richard Posner and U.S. Supreme Court Justice Antonin Scalia. On public service leave from academia, he served as Antitrust Bureau Chief for the New York Attorney General. Mr. Hemphill joined NYU from Columbia University, where he was a Professor of Law. He is a member of the American Law Institute.

Jonathan Jacobson is a partner in Wilson Sonsini Goodrich & Rosati’s New York office. Considered one of the country’s preeminent antitrust litigators and thought leaders, Jonathan has taken a lead role in many high-profile antitrust litigations, investigations, trials, and appeals. He served as the Chair of the ABA’s Section of Antitrust Law from 2017-2018 and as a commissioner of the Antitrust Modernization Commission from 2002 to 2007. Among other noteworthy representations, Jonathan served as lead counsel for Coca-Cola in several cases, including PepsiCo v. Coca-Cola. He also led the representation of American Express in United States v. Visa USA; defended Google in the Dreamstime, KinderStart, Person, TradeComet, and myTriggers cases; defended Netflix in In re Online DVD Rental Antitrust Litigation, and Live Nation and Clear Channel in Heerwagen v. Clear Channel, In re Live Concert Antitrust Litigation, and It’s My Party v. Live Nation. He argued the Vitamin C case in the U.S. Supreme Court and prevailed on remand to the Second Circuit. Jonathan speaks regularly at DOJ and FTC hearings and workshops, and has written or edited numerous articles and books spanning the gamut of antitrust topics.

Bruce Kobayashi is the Paige V. and Henry N. Butler Professor of Law and Economics at Antonin Scalia Law School at George Mason University. His research covers the application of economics to law. Professor Kobayashi has served as Director of the Bureau of Economics at the FTC, as the chair of the executive board of the AALS Section on Antitrust and Economic Regulation and held positions at the U.S. Sentencing Commission and Antitrust Division of the U.S. DOJ. At Scalia Law, he has served as the Associate Dean for Research, and is the Founding Director of the Global Antitrust Institute. He received his Ph.D. in Economics from UCLA.

William E. Kovacic is the Global Competition Professor of Law and Policy and Professor of Law at George Washington University Law School. He is also a Visiting Professor at King’s College London. Since August 2013, he has been a non-executive director with the United Kingdom’s Competition & Markets Authority. With Ariel Ezrachi, he edits the Journal of Antitrust Enforcement. From January 2006 to October 2011, he was a member of the Federal Trade Commission and chaired the agency from March 2008 until March 2009. He was the FTC’s General Counsel from 2001 through 2004.

Tad Lipsky is an Adjunct Professor of Law at the Antonin Scalia Law School at George Mason University and the Director of the Competition Advocacy Program at the Global Antitrust Institute.
Institute. From 1981-1983, Professor Lipsky served as Deputy Assistant Attorney General under William F. Baxter, President Reagan’s first chief antitrust enforcement official, who sparked profound changes in antitrust law and policy. In that position, Professor Lipsky supervised Supreme Court litigation in a series of groundbreaking antitrust cases. He also supervised preparation of the 1982 Department of Justice Merger Guidelines, which provided the first clear and thorough economic foundation for the antitrust analysis of mergers, acquisitions, and other structural transactions. More recently, he served as co-chair of the Transition Team for the Federal Trade Commission following the election of President Donald Trump. Following his retirement in 2017 after 15 years of partnership at Latham & Watkins, LLP, he served as the Acting Director of the FTC’s Bureau of Competition. Professor Lipsky served as chief antitrust lawyer for The Coca-Cola Company from 1992–2002 and has incomparable experience with antitrust law regimes throughout the world, including established regimes (U.S., Brazil, Canada, Europe, India, Japan, South Africa) as well as new and emerging antitrust law systems in scores of jurisdictions that adopted free-market institutions following the 1991 collapse of the Soviet Union.

**Alexandre Cordeiro Macedo**  
*President, Administrative Council for Economic Defense (CADE)*

Alexandre Cordeiro Macedo is the President of the Administrative Council for Economic Defense (CADE), the Brazilian antitrust authority. Prior to becoming the head of CADE, Cordeiro was the Superintendent General of CADE for four years. He also previously served as a Commissioner at CADE. He is a Visiting Scholar and International Fellow of the Global Antitrust Institute of the Antonin Scalia Law School. Cordeiro is a Professor at several federal universities in Brazil and abroad. He has had his articles published in books, magazines and newspapers, and has given a number of lectures at national and international events and universities, including at Harvard Law School and Northwestern University.

**Sharon Malhi**  
*Partner, Antitrust, Competition and Trade Group, Freshfields Bruckhaus Deringer LLP*

Sharon Malhi is an antitrust and regulatory partner based in the London Antitrust, Competition and Trade practice of Freshfields Bruckhaus Deringer. Having also spent time working in Brussels, she has experience in advising clients on all aspects of EU/UK competition law including antitrust investigations, sector-wide market inquiries, competition litigation, and global transactions. A leading member of Freshfields’s global tech and data practice, Ms. Malhi has particular experience in advising tech, life sciences and financial services infrastructure clients, including on the intersection of antitrust law with intellectual property, data privacy and consumer protection laws, on matters before the UK Competition and Markets Authority, the European Commission and the English and European courts. Ms. Malhi has served as a visiting lecturer at Kings College London on the intersection of antitrust law and intellectual property law in relation to FRAND licensing arrangements for standard essential patents. She has also authored a number of publications relating to antitrust and regulatory developments concerning businesses in innovation-heavy industries.

**Geoffrey A. Manne**  
*President and Founder, International Center for Law and Economics (ICLE)*

Geoffrey A. Manne is the President and Founder of the International Center for Law and Economics (ICLE), a nonprofit, nonpartisan research center based in Portland, Oregon. He is also a distinguished fellow at Northwestern University’s Center on Law, Business, and Economics. Manne holds A.B. & J.D. degrees from the University of Chicago. He is an expert in the economic analysis of law, focusing particularly on antitrust, telecom, IP, and the regulation of technology. From 2003 to 2006 he taught law and economics, international economic regulation, corporations, and other courses at Lewis & Clark Law School. Prior to teaching, Manne practiced antitrust law and appellate litigation at Latham & Watkins, clerked for Honorable Morris S. Arnold on the Eighth Circuit Court of Appeals, and worked as a research assistant for Judge Richard Posner. He was also once (very briefly) employed by the FTC. In 2006 he decamped from Lewis & Clark to work in Microsoft’s legal department, heading up a program on law and economics academic engagement. He subsequently founded ICLE in 2009. In 2017 he was appointed by FCC Chairman Ajit Pai to a two-year term on the FCC’s Broadband Deployment Advisory Committee, and before that he served for two years on the FCC’s Consumer Advisory Committee. His writings and publications are available at SSRN and ICLE.
Mark Meador
Deputy Chief Counsel for Antitrust and Competition Policy, Office of Sen. Mike Lee (R-UT)

Mark Meador is Deputy Chief Counsel for Antitrust and Competition Policy to Sen. Mike Lee. He has practiced antitrust law for over a decade, including as an enforcer at the Federal Trade Commission and the Department of Justice, and in private practice at Paul, Weiss, Rifkind, Wharton & Garrison LLP.

Max Miller
Assistant Attorney General, Office of the Attorney General of Iowa

Max Miller is an assistant attorney general in the Consumer Protection Division of the Iowa Attorney General’s Office. He enforces state and federal antitrust statutes. During his time with the office, Max has participated in a wide range of antitrust litigation, investigations, and merger reviews, especially in agriculture, tech, and healthcare markets. Prior to practicing antitrust, Max was a consumer protection attorney for the State of Iowa. Formerly, Max was a litigation associate with Skadden, Arps, Slate, Meagher and Flom in Chicago and London, where he worked primarily with European clients in matters involving U.S. federal and state government investigations.

Andreas Mundt
President, Bundeskartellamt

Andreas Mundt has been President of the Bundeskartellamt since 2009, member of the Bureau of the OECD Competition Committee since 2010 and the Steering Group Chair of the International Competition Network since 2013. After qualifying as a lawyer, Andreas Mundt entered the Federal Ministry of Economics in 1991. In 1993 he joined the staff of the Free Democratic Party in the German Parliament. In 2000 he joined the Bundeskartellamt as rapporteur and later acted as Head of the International Unit and Director of General Policy.

Taylor M. Owings
Partner, Baker Botts LLP

Taylor M. Owings is a partner in the Baker Botts Antitrust and Competition Practice Group. She represents clients in civil merger and non-merger matters both in front of government agencies and in private litigation. She has expertise in issues related to the digital economy, including zero-price markets, data accumulation, nascent competition, the intersection of intellectual property and antitrust, and vertical mergers involving media or technology inputs. Prior to joining Baker Botts, Ms. Owings served in the Front Office of the Antitrust Division of the U.S. Department of Justice as Chief of Staff (2020-21) and Counsel (2018-20). In those roles, Ms. Owings was a key advisor to the Assistant Attorney General on the application of antitrust law to technology industries, including in the Department of Justice’s review of the business practices of market-leading online platforms and in the application of antitrust law to the exercise of intellectual property rights and standard setting organizations. Earlier in her career, she clerked for the Honorable Douglas H. Ginsburg on the U.S. Court of Appeals for the D.C. Circuit, and for the Honorable Richard J. Leon on the U.S. District Court for the District of Columbia.

Noah J. Phillips
Commissioner, U.S. Federal Trade Commission

Following his nomination by President Donald J. Trump and unanimous confirmation by the United States Senate, Noah Joshua Phillips was sworn in as a Commissioner on the Federal Trade Commission on May 2, 2018. Before coming to the FTC, Commissioner Phillips served as Chief Counsel to U.S. Senator John Cornyn, of Texas, on the Senate Judiciary Committee. From 2011 to 2018, he advised Senator Cornyn on legal and policy matters including antitrust, constitutional law, consumer privacy, fraud, and intellectual property. Prior to his Senate service, Commissioner Phillips worked as a litigator at Cravath, Swaine & Moore LLP, in New York City, and Steptoe & Johnson LLP, in Washington, D.C. Phillips began his career at Wasserstein Perella & Co., an investment bank in New York City. Phillips received his A.B. from Dartmouth College and his J.D. from Stanford Law School.
Aurelien Portuese
Director of The Schumpeter Project on Competition Policy, Information Technology and Innovation Foundation

Dr. Aurelien Portuese is the director of The Schumpeter Project on Competition Policy at ITIF. He focuses on the interactions of competition and innovation for antitrust purposes. He holds a Ph.D. in law and economics from the University of Paris II (Sorbonne), an M.Sc. in Political Economy from the London School of Economics, and an LL.M. from the University of Hamburg. His forthcoming book, Antitrust Populism, will be published by Oxford University Press.

Jan Rybnicek
Counsel, Antitrust, Competition and Trade Group, Freshfields Bruckhaus Deringer LLP

Jan Rybnicek is Counsel in the Antitrust, Competition, and Trade group at Freshfields Bruckhaus Deringer in Washington, D.C. He represents clients on a range of antitrust issues, including global merger review, civil antitrust litigation, and investigations before the US Department of Justice (DOJ) and the Federal Trade Commission (FTC). In 2020, he represented Evonik in its successful defense against the FTC’s attempt to enjoin Evonik’s acquisition of chemicals rival PeroxyChem. It was the FTC’s first merger loss in five years. Prior to re-joining Freshfields in 2015, he served as the attorney advisor to Commissioner Joshua D. Wright of the FTC, providing merger and conduct enforcement recommendations, reviewing settlement proposals for Commission approval, working with Congress on legislation, and drafting policy initiatives and speeches. Jan is highly regarded by clients for providing practical legal and commercial advice on complex transactions and litigation matters. He also is an Adjunct Professor and Senior Fellow at the Global Antitrust Institute, Antonin Scalia Law School at George Mason University, where he teaches courses on antitrust and M&A.

Thibault Schrepel
Associate Professor of Law, Vrije Universiteit Amsterdam; Faculty Affiliate, Stanford University CodeX Center

Dr. Thibault Schrepel, LL.M., is an Associate Professor of Law at VU Amsterdam University where he co-directs the Amsterdam Law & Technology Institute, and a Faculty Affiliate at Stanford University CodeX Center where he has created the “Computational Antitrust” project that brings together over 60 antitrust agencies. Thibault also holds research and teaching positions at the University Paris 1 Panthéon-Sorbonne and Sciences Po Paris. He is a Harvard University Berkman Center alumnus, a member of the French Superior Audiovisual Council’s scientific board, also, a blockchain expert appointed to the World Economic Forum and the World Bank.

Joanna Tsai
Vice President, Charles River Associates

Joanna Tsai is a Vice President in the Antitrust & Competition Economics Practice of Charles River Associates in Washington, D.C. She has over 15 years of experience in antitrust and intellectual property matters, and has held positions in private practice, academia, and government. Who’s Who Legal ranked Dr. Tsai as the #1 “most highly regarded” competition economist in North America 45 years old and under in 2017, 2018, 2019, and 2020. One of the sources Who’s Who Legal interviewed expressed that “Joanna offers a great balance of being insightful in her analysis, practical in her dealings with clients and clear in her advocacy.” In 2020, the publication states that “Joanna Tsai is a ‘standout economist’ who consistently exceeds client expectations in a broad range of competition issues.” Dr. Tsai was Co-Chair of the Mergers and Acquisitions Committee of the American Bar Association’s Section of Antitrust Law from 2018 to 2021, and Member of the ABA’s 2020-2021 Transition Task Force. She was economic advisor to Commissioner Joshua Wright at the Federal Trade Commission from 2013-2015, advising on a broad range of competition, intellectual property, and consumer protection issues. She is a frequent speaker at academic and industry conferences and has published articles in the Antitrust Source, Antitrust Bulletin, Antitrust Magazine, and the Antitrust Law Journal. She has also served as faculty at Stanford University’s Hoover IP Squared Summer Institute and visiting professor at the University of Puerto Rico School of Law.

David P. Wales
Partner, Antitrust & Competition, Skadden, Arps, Slate, Meagher & Flom

David Wales is recognized as a leading antitrust lawyer and has over 25 years of experience in both private and public sectors. His practice focuses on providing antitrust advice to U.S. and international clients in a wide range of industries on

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all aspects of antitrust, including mergers and acquisitions, alliances, criminal grand jury investigations, dominant firm conduct, distribution arrangements, licensing, and competitor collaborations. In addition to transactional matters, Mr. Wales represents clients in antitrust litigation, cartels, and other types of government investigations. Mr. Wales served as acting director of the Bureau of Competition (2008-09) during a three-year tenure at the Federal Trade Commission, where he oversaw all of the agency’s antitrust enforcement activity, including in the health care, pharmaceutical, oil and gas, technology, chemical, defense, retail, and consumer product industries. He also served as counsel to the assistant attorney general in the Department of Justice’s Antitrust Division (2001-03), where he was part of the small front-office team managing all of the agency’s merger and conduct matters. Mr. Wales also is co-chair of the Antitrust Council at the U.S. Chamber of Commerce.

Christine S. Wilson
Commissioner, U.S. Federal Trade Commission

Christine S. Wilson was sworn in on September 26, 2018 as a Commissioner of the Federal Trade Commission. President Donald J. Trump named Wilson to a term that expires on Sept. 25, 2025. Commissioner Wilson previously served at the FTC as Chairman Tim Muris’s Chief of Staff during the George W. Bush Administration, and as a law clerk in the Bureau of Competition while attending Georgetown University Law Center. In between her periods of service at the FTC, Commissioner Wilson has practiced competition and consumer protection law both at law firms and as in-house counsel. When nominated, she was serving as Senior Vice President—Legal, Regulatory & International for Delta Air Lines. Prior to joining Delta, Commissioner Wilson was a member of the Washington D.C. antitrust practice groups of Kirkland & Ellis LLP and O’Melveny & Myers LLP. Early in her career, Commissioner Wilson worked with former Assistant Attorney General James F. Rill at Collier Shannon Rill & Scott on a variety of competition law and policy initiatives, including the final report of the International Competition Policy Advisory Committee commissioned by Attorney General Janet Reno. Commissioner Wilson graduated cum laude from Georgetown University Law Center, where she worked as a research assistant for Professor Steve Salop. She graduated Phi Beta Kappa from the University of Florida, where she majored in political science and studied antitrust law with Professor Roger Blair.

Joshua D. Wright
Executive Director, Global Antitrust Institute; University Professor of Law, Antonin Scalia Law School, George Mason University

Joshua D. Wright is a University Professor of Law and the Executive Director of the Global Antitrust Institute at Scalia Law School at George Mason University and holds a courtesy appointment in the Department of Economics. On January 1, 2013, the U.S. Senate unanimously confirmed Professor Wright as a Commissioner at the Federal Trade Commission (FTC), following his nomination by President Obama to that position. He rejoined Scalia Law School as a full-time member of the faculty in Fall 2015.

Professor Wright is a leading scholar in antitrust law, economics, intellectual property, and consumer protection, and has published more than 100 articles and book chapters, co-authored a leading antitrust casebook, and edited several book volumes focusing on these issues. Professor Wright also served on the editorial board of the Supreme Court Economic Review, the Antitrust Law Journal, and the International Review of Law and Economics. Professor Wright’s teaching and interests include Antitrust, Contracts, Administrative Law, Law and Economics, Intellectual Property and Antitrust, and Quantitative Methods. Professor Wright was awarded the Paul M. Bator Award by the Federalist Society in 2014 to “an academic who demonstrated excellence in legal scholarship, a commitment to teaching, a concern for students, and who has made a significant public impact.”

Wright previously served the Commission in the Bureau of Competition as its inaugural Scholar-in-Residence from 2007 to 2008, where he focused on enforcement matters and competition policy. Wright’s return to the FTC as a Commissioner marked his fourth stint at the agency, after having served as an intern in both the Bureau of Economics and Bureau of Competition in 1997 and 1998, respectively.

Wright received his JD from UCLA in 2002, his PhD in economics from UCLA in 2003, and graduated with honors from the University of California, San Diego in 1998. He is a member of the California and DC Bar.
John Yun
*Deputy Executive Director, Global Antitrust Institute; Associate Professor of Law, Antonin Scalia Law School, George Mason University*

John M. Yun is an Associate Professor of Law at the Antonin Scalia Law School, George Mason University, and the Deputy Executive Director at the Global Antitrust Institute (GAI). Prior to joining Scalia Law, he was an Acting Deputy Assistant Director in the Bureau of Economics, Antitrust Division, at the U.S. Federal Trade Commission (FTC). He has also taught economics at Georgetown University, Emory University, and Georgia Tech. He received his B.A. in economics at UCLA and his Ph.D. in economics at Emory University.

Angela Zhang
*Associate Professor, University of Hong Kong Faculty of Law*

Angela Zhang is an associate professor of law and the director of the Centre for Chinese Law at the University of Hong Kong. An award-winning legal scholar, Professor Zhang is a highly sought-after commentator on Chinese antitrust issues. Before joining the University of Hong Kong, Professor Zhang taught at King’s College London and practiced law for six years in the United States, Europe, and Asia. She is the author of “Chinese Antitrust Exceptionalism” published by Oxford University Press in March 2021.
Charles River Associates is a leading global consulting firm that offers economic, financial, and strategy expertise to major law firms, corporations, accounting firms, and governments around the world. With proven skills in complex cases and exceptional strength in analytics, CRA consultants have provided astute guidance to clients in thousands of successful engagements. We offer litigation and regulatory support, business strategy and planning, market and demand forecasting, policy analysis, and risk management consulting. Our success stems from the outstanding capabilities of our consultants, many of whom are recognized as experts in their respective fields; our close relationships with a select group of respected academic and industry experts; and from a corporate philosophy that stresses interdisciplinary collaboration and responsive service. Headquartered in Boston, the firm has offices internationally.

Freshfields US LLP is a global law firm with a long-standing track record of successfully supporting the world’s leading national and multinational corporations, financial institutions and governments on ground-breaking and business-critical mandates. Our 2,800-plus lawyers deliver results worldwide through our own offices and alongside leading local firms. Our commitment, local and multinational expertise, and business know-how means our clients rely on us when it matters most. With more than 50 partners and over 260 dedicated lawyers, including 10 former senior regulators, our antitrust team is one of the few global practices with strong capabilities across key regions in Asia, Europe, the Middle East and the United States. As a result, we are well placed to advise clients on complex, multi-jurisdictional merger reviews, civil conduct investigations, cartel investigations and litigation around the world. Our practice topped GCR’s ‘Global Elite’ listing of the world’s top 25 firms for antitrust for the 13th year and was recently named ‘Competition and Regulatory Team of the Year’ by The Lawyer.

The George Mason Law Review (“GMLR”) operates as a traditional law review at George Mason University Antonin Scalia Law School. GMLR publishes pieces by judges, law professors, practitioners, and law students in four print issues annually, and, as of 2020, on the online GMLR Forum. GMLR is run entirely by law students—who are responsible for all editorial and organizational decisions—with the goal of advancing the study and development of law, guided by our core principles of knowledge and truth.

Launched in 2014, the Global Antitrust Institute (GAI) was founded on the belief that when judges and competition enforcers applying competition law around the world have a deeper understanding of economics, they are more likely to make decisions that enhance consumer welfare and promote innovation. To help further our goal of promoting the application of sound economic analysis to competition enforcement around the world, the GAI provides economic education to judges and competition enforcers from around the world in our Economics Institutes, shares our legal and economic expertise by submitting written comments to regulators through our Competition Advocacy Program, facilitates debate and discussion of contemporary competition policy issues with events, and hosts visiting scholars from around the world.